

HINDUSTAN PREFAB LIMITED
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PRESS RELEASE



GOVERNMENT HELP THOSE WHO HELP THEMSELVES
– HPL LANDMARK ACHIEVEMENT

The Organisation which was on the verge of closer and have turnover for namesake just Rs. 8.23 crores during 2005-06 has emerged not only viable revived organization within a period of two years and eight months after joining of full time Chairman & Managing Director on 1st August, 2006, but rather became profit making organisation in the financial year 2008-2009. The company has recorded turnover of Rs. 150.32 Crores during the financial year 2008-09 which is 400% increase as compared to the turnover for the financial year 2007-08 with a operating profit of Rs. 9.38 crores. Since the company has started showing positive growth trend, as a result Government of India also decided to convert Rs. 128 crores Government Debts into Equity. Thus the company is now not only in Operating Profits but also in the Net Profits for the year 2008-09.

Hindustan Prefab Limited (HPL) is an emerging Civil Engineering Organisation under the Ministry of Housing & Urban Poverty Alleviation which is engaged in the construction of Mass Housing, Institutional Buildings, Hospital buildings, Shelters and other related Infrastructure projects in 14 States in the country and also in the North East for Paramilitary Forces etc. To have effective working, it has set-up four regional offices at Raipur (Chhattisgarh), Patna (Bihar), Thiruvananthapuram (Kerala), Shillong (Meghalaya). The company will

like to venture into its core business of prefab / precast to serve across the country to provide quick quality civil engineering projects in various sectors.

Jaiveer Srivastavaa, Chairman & Managing Director, Hindustan Prefab Limited has informed that this Organisation was established in 1950 by our visionary first Prime Minister of India, Pandit Jawaharlal Nehru to provide quick housing solution to the people who were displaced from Pakistan. He was so much attached with the company that Pandit Jawaharlal Nehru alongwith Lady Mountbatten, the then Union Minister Smt. Rajkumari Amrit Kaur, Smt. Indira Gandhi personally inaugurated the factory (then known as Hindustan Housing Factory) in the heart of the city at Jangpura in New Delhi. He has also stated that the company will be back to its old glories once again in a very short time.



HPL's Memorable Moments: Pandit Jawaharlal Nehru, First Prime Minister of India, listening intently to Rajkumari Amrit Kaur, the then Health Minister of India on their visit to the HPL Factory on 27th March, 1950. Lady Edwina Mountbatten and Shrimati Indira Gandhi are also seen absorbed in listening to factory matters