

Balance Sheet



AN ISO 9001:2008 Company

हिन्दुस्तान प्रीफैब लिमिटेड
Hindustan Prefab Limited

BALANCE SHEET AS AT March 31, 2015

(₹ in Lakhs)

Particulars 1	Note No. 2	As at March 31, 2015	As at March 31, 2014
I. EQUITY AND LIABILITIES			
1 Shareholders Funds			
(a) Share Capital	1	13,476.69	13,476.69
(b) Reserves And Surplus	2	(12,041.30)	(12,528.61)
2 Non Current Liabilities			
(a) Long-Term Provisions	3	1,368.92	1,208.95
(b) Other long term Liabilities	4	1,027.44	897.68
3 Current Liabilities			
(a) Trade Payables	5	9,407.76	6,276.11
(b) Other Current Liabilities	6	17,380.97	15,360.68
(c) Short-Term Provisions	7	243.16	50.13
Total		30,863.64	24,741.63
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	8	294.76	370.12
(b) Long-Term Loans and Advances	9	-	-
(c) Other Non-Current Assets	10	197.18	176.29
2 Current assets			
(a) Inventories	11	17.60	19.45
(b) Trade Receivables	12	7,209.92	4,216.42
(c) Cash and Bank Balances	13	19,682.40	15,578.14
(d) Short-Term Loans and Advances	14	3,271.55	4,268.77
(e) Other Current Assets	15	190.23	112.44
Total		30,863.64	24,741.63

Significant Accounting Policies &

Notes to Accounts 1 to 44 are integral part of the Financial Statements

As per our Report of even date

For S B MAHIPAL & CO.

Firm Reg. No 004859C

Chartered Accountants

(Meghna Rashmi)
Company Secretary

(CA. Vinod Kumar Gupta)
FA&CAO

(CA.SANGEETA AGARWAL)

Partner

Membership No. 077708

New Delhi
Director

(Sanjiv Kumar Gupta)

Director Technical

(Rajesh Goel)

Chairman & Managing

Date : 31st August 2015



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हिन्दुस्तान प्रीफैब लिमिटेड
Hindustan Prefab Limited

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED March 31, 2015

(₹ in Lakhs)

Particulars	Note No.	For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
I. Revenue from Operations	16	25,013.22	18,632.38
II. Other Income	17	1,222.22	1,066.42
III. Total Revenue (I + II)		26,235.44	19,698.80
IV. Expenses:			
Expenditure on Works at Site	18	23,307.38	17,390.43
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	19	-	0.07
Employee Benefits Expense	20	1,902.61	1,791.11
Finance Cost	21	10.44	5.24
Depreciation expenses		38.60	19.34
Other Expenses	22	316.54	392.71
Total Expenses		25,575.57	19,598.91
V. Profit before Tax (III-IV)		659.86	99.89
VI. Tax Expense:			
MAT u/s 115JB		132.00	11.00
VII. Profit (Loss) for the period from Continuing Operations (V-VI)		527.86	88.89
VIII. Prior Period Adjustments (Net)		0.26	41.90
IX. Profit (Loss) for the period (VII - VIII)		527.60	46.98
X. Earning Per Equity Share:	35		
(1) Basic		3.91	0.35
(2) Diluted		3.91	0.35

Significant Accounting Policies &

Notes to Accounts 1 to 44 are integral part of the Financial Statements

As per our Report of even date

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NOTES TO THE FINANCIAL STATEMENT

NOTE- 1

(₹ in Lakhs)

Share Capital	Number of Shares	As at March 31, 2015	Number of Shares	As at March 31, 2014
AUTHORISED Equity Shares of Rs.100 each (Previous year ₹100 each)	1,38,00,000	13,800.00	1,38,00,000	13,800.00
ISSUED 13,476,685 Equity Shares of 100 each (These include 27,515 shares allotted as fully paid up pursuant to a contract without payment received in cash)	1,34,76,685	13,476.69	1,34,76,685	13,476.69
Subscribed & Paid up 13,476,685 Equity Shares of 100 each (These include 27,515 shares allotted as fully paid up pursuant to a contract without payment received in cash as per last year)	1,34,76,685	13,476.69	1,34,76,685	13,476.69
Total	1,34,76,685	13,476.69	1,34,76,685	13,476.69

NOTE- 1A

	Number of Shares	As at March 31, 2015	Number of Shares	As at March 31, 2014
Shares Outstanding at the Beginning of the year	1,34,76,685	13,476.69	1,34,76,685	13,476.69
Shares Outstanding at the end of the year	1,34,76,685	13,476.69	1,34,76,685	13,476.69

NOTE- 1B

Shareholders holding more than 5% of Equity shares

Name	Number of Shares	As at March 31, 2015	Number of Shares	As at March 31, 2014
The President of India	1,34,76,682	13,476.68	1,34,76,682	13,476.68

NOTE- 2

Reserve & Surplus	As at 31 March, 2015	As at 31 March, 2014
Net Profit/(Net Loss) carried forward	(12,538.47)	(12,585.46)
(+) Net Profit/(Net Loss) For the current year	527.60	46.98
(-) WDV (F.Assests) written off	(40.30)	7.40
(+) CSR Fund	7.40	1.23
(+) R&D Fund	1.23	1.23
(+) Sustainability Development Fund	1.23	
Total	(12,041.30)	(12,528.61)



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NOTE- 3

(₹ in Lakhs)

Long Term Provisions	As at March 31, 2015	As at March 31, 2014
<u>(a) Provision for employee benefits</u>		
Gratuity	1,006.19	886.96
Leave Encashment	362.73	321.99
Total	1,368.92	1,208.95

NOTE- 4

Other Long Term Liabilities	As at March 31, 2015	As at March 31, 2014
<u>(b) Security deposit</u>		
separate disclosure of non current liability of security deposit started in current year	1027.44	897.68
Total	1027.44	897.68

NOTE- 5

Trade Payables	As at March 31, 2015	As at March 31, 2014
<u>Sundry Creditors services</u>		
Dues of Micro Enterprises & Small Enterprises	9407.75	6,276.11
Dues of Creditors other than MESEs		
Total	9407.75	6,276.11

NOTE- 6

Other Current Liabilities	As at March 31, 2015	As at March 31, 2014
Expenses Payable	33.95	25.15
Advances received from Clients	13,718.03	11,519.42
Security Deposit & Earnest Money	2,404.56	2,574.03
Employees dues	156.07	160.27
Duties & Taxes Payable	355.93	440.83
Other Liabilities	712.43	640.99
Total	17,380.97	15,360.68

NOTE- 7

Short Term Provisions	As at March 31, 2015	As at March 31, 2014
<u>(a) Provision for employee benefits</u>		
Gratuity	80.28	28.04
Leave Encashment	19.88	11.09
<u>(b) Others (Specify nature)</u>		
Income Tax (MAT) u/s 115JB for the F. year 13-14	11.00	11.00
Income Tax (MAT) u/s 115JB for the F. year 14-15	132.00	-
Total	243.16	50.13



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Hindustan Prefab Limited

NOTES TO THE FINANCIAL STATEMENTS AS AT March 31, 2015.

NOTE-8 FIXED ASSETS

PARTICULARS	GROSS BLOCK						
	Tangible Assets	Useful Life Year	Cost as at 1st April 2014	Addition 2014-15	Adjustment 2014-15 Positive	Adjustment 2014-15 Negative	Written off 2014-15
		(1)	(2)	(3)	(4)	(5)	(6)
Land (lease hold) #	--	9.07	-	-	-	-	9.07
Road	3	7.49	-	-	-	(0.05)	7.54
Factory Building	30	56.28	-	-	-	0.07	56.22
Office Building	30	248.77	-	-	-	0.05	248.72
Employees Qtrs	30	34.21	-	-	-	0.05	34.16
Plant & Machinery	15	214.50	-	-	-	0.32	214.17
Solar Kiln	10	0.11	-	-	-	-	0.11
F.Fixture	10	127.38	1.62	-	-	12.22	116.78
Office Equipment	5			-	-		
Water Cooler	5	1.99	-	-	-	0.13	1.86
Railway Siding	15	4.44	-	-	-	0.33	4.11
Vehicle	8	29.94	-	-	-	(0.00)	29.94
Computer	3	55.91	1.92	-	-	2.47	55.37
Moulds	12	76.79	-	-	-	24.71	52.09
Intenzible Assets							
Computer Software	3	1.18	-	-	-	.02	1.16
Grand Total:-		868.06	3.54	-	-	40.30	831.30
Previous Year		856.97	19.17	-	8.08	-	868.06

- # a) Out of the total land of 28.639 acres, Conveyance Deeds for 1.089 acres of land valuing ₹27,225 is pending execution.
- b) Lease deed for 28.639 acres of land is pending execution. Therefore, the premium paid for has not been amortised
- c) Conveyance Deeds in favour of buyers in respect of Land/Flats in Jangpura on 1.212 acres of Land is pending execution. Sale consideration of ₹ 69607 has already been received in full. The said Land/Flats are therefore not included/shown in Fixed Assets.
- d) Office building includes office space at SCOPE Minar, Laxmi Nagar amounting to ₹1,16,45,125 (original cost). Title deed in respect of office space in SCOPE Minar Complex in favour of Company by SCOPE is yet to be executed. However, land allotted to SCOPE by DDA is lease hold land.
- e) Shortages found on physical verification adjusted/written off during the year.
- f) The Company has provided depreciation from retained earnings amount to ₹40.30 Lacs during the year on account of change in Depreciation Policy in accordance with Company Act 2013.
- g) The Company has revised Accounting Policy for Depreciation in alignment with Part C of Schedule II of the Company Act 2013 which has become applicable from 01.04.2014. As a result of the same an amount of ₹40.30 Lacs has adjusted against the retained earnings as on 01.04.2014. This has resulted in increase in depreciation by ₹18.53 Lacs for the year.
- h) No depreciation written back has been done to keep 5% as residual value of such assets which is showing NIL balance in the opening.



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(₹ in Lakhs)

DEPRECIATION			WRITTEN DOWN VALUE		
As at 31st March 2014	Dep. For Year	Adjustment 2014-15	As at March 31, 2015 (7+8+9)	As at March 31, 2015 (6-10)	As at March 31, 2014 (12)
(7)	(8)	(9)	(10)	(11)	(12)
-	-	-	-	9.07	9.07
7.17	-	-	7.17	0.37	0.32
43.92	0.93	-	44.85	11.36	12.36
46.18	8.65	-	54.83	193.89	202.59
22.84	0.84	-	23.68	10.47	11.37
205.32	0.09	-	205.41	8.77	9.17
0.10	-	-	0.10	0.01	0.01
60.58	16.40	-	76.98	39.80	66.81
		-			
1.76	-	-	1.76	0.10	0.23
3.89	-	-	3.89	0.22	0.55
20.88	1.55	-	22.43	7.51	9.06
36.08	10.05	-	46.13	9.24	19.83
48.25	-	-	48.25	3.84	28.55
		-			
0.97	0.08	-	1.05	0.11	0.21
497.94	38.60	-	536.54	294.76	370.12
486.43	19.34	7.83	497.94	370.12	370.55



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NOTE- 9

(₹ in Lakhs)

Long Term Loans and Advances	As at March 31, 2015	As at March 31, 2014
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	48.15	48.15
Less: Provision for doubtful advances	-	(48.15)
	(48.15)	-
Total	-	-

NOTE- 10

Other Non-Current Assets	As at March 31, 2015	As at March 31, 2014
Long term trade receivables (including trade receivables on deferred credit terms)		
Secured, considered good		
Unsecured, considered good	197.18	176.29
Doubtful	-	174.79
Less Written off as Bad Debts	-	(174.79)
Less: Provision for doubtful debts	197.18	176.29
	-	-
Total	197.18	176.29

NOTE- 11

Inventories	As at March 31, 2015	As at March 31, 2014
a) Raw Materials and components (Valued at cost on FIFO method)	5.06	4.85
b) Finished goods (Valued at cost or sale rate or estimated realizable value whichever is lower)	6.88	6.88
c) Stores, spares & Tools (Valued at cost on FIFO method)	3.31	5.36
d) Scrap (Valued at estimated realizable value)	2.35	2.35
Total	17.60	19.45



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NOTE- 12

(₹ in Lakhs)

Trade Receivables	As at March 31, 2015	As at March 31, 2014
Trade receivables outstanding for a period less than six months from the date they are due for payment.		
Secured, considered good		
Unsecured, considered good	5061.77	1,397.86
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Total	5061.77	1,397.86
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good	2148.15	2,818.56
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
	2148.15	2,818.56
Total	7209.92	4,216.42

NOTE- 13

Cash and cash equivalents	As at March 31, 2015	As at March 31, 2014
(a) Balances with banks	651.74	486.56
(b) Cash on hand	1.30	1.07
(c) Fixed Deposit having maturity less than 3 months	13,737.15	4,465.04
(d) Flexi Deposit	412.69	491.73
Other Bank Balances		
(a) Margin Money Deposit Pledged agt. Bank Guarantees	1,238.33	1,086.46
(b) Fixed Deposit having maturity more than 3 months	3,641.19	9,047.27
Total	19,682.40	15,578.14

NOTE- 14

Short-term loans and advances	As at March 31, 2015	As at March 31, 2014
Secured, considered good		
Unsecured, considered good	3,271.55	4,268.77
Total	3,271.55	4,268.77

NOTE- 15

Other Current Assets	As at March 31, 2015	As at March 31, 2014
(b) Interest accrued on Bank deposits (Includes Rs. NIL (previous year Nil) With more than 12 month Maturity)	190.23	112.44
Total	190.23	112.44



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(₹ in Lakhs)

NOTE- 16

Revenue from operations	For the year ended on March 31, 2015	For the year ended on March 31, 2014
Sale of products (Net of taxes)	-	-
Value of Work Done at Site	24,282.09	18,100.01
Maintenance Services	731.13	532.37
Total	25,013.22	18,632.38

NOTE- 17

Other income	For the year ended on March 31, 2015	For the year ended on March 31, 2014
Interest Income	1,063.99	984.12
Other non-operating income	158.23	81.85
Profit on Sales of Fixed Assets	-	0.45
Total	1,222.22	1,066.42

NOTE- 18

Expenditure on works at site	For the year ended on March 31, 2015	For the year ended on March 31, 2014
a) Payment To Sub Contractor & Architects	23,307.38	17,388.92
b) Material Consumed	-	-
i) Cement	-	1.51
ii) Steel	-	-
iii) Tiles	-	-
c) Other Exp.	-	-
Total	23,307.38	17,390.43

NOTE- 19

Changes in inventories of finished goods work-in-progress and Stock-in-Trade	For the year ended on March 31, 2015	For the year ended on March 31, 2014
Opening Stock :		
Finished Goods	0.06	0.06
Traded Items	6.86	6.93
TOTAL (A)	6.91	6.99
Closing Stock :		
Finished Goods	0.06	0.06
Traded Items	6.86	6.86
TOTAL (B)	6.91	6.91
Accretion/Decretion in finished goods and goods in process [A]-[B]	-	0.07

NOTE- 20

Employee Benefits Expense	For the year ended on March 31, 2015	For the year ended on March 31, 2014
(a) Salaries and incentives	1,437.50	1,390.40
(b) Contributions to :-	-	-
(i) Provident fund & ESI contributions	153.46	145.84
(c) Gratuity fund contributions	216.52	177.52
(d) Staff welfare expenses	10.60	14.60
(e) Leave Encashment	84.53	62.75
Total	1,902.61	1,791.11



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Hindustan Prefab Limited

NOTE- 21

(₹ in Lakhs)

Finance costs	For the year ended on March 31, 2015	For the year ended on March 31, 2014
Interest expense	3.27	1.58
Other borrowing costs	-	-
BG Processing/Renewal Charges	7.17	3.65
Total	10.44	5.24

NOTE- 22

Other expenses	For the year ended on March 31, 2015	For the year ended on March 31, 2014
Rent	10.75	17.59
Repairs to Buildings & Staff Qtr.	4.58	22.89
Repairs to machinery.	0.93	0.36
General maintt.	24.64	35.69
Expenses on running & maintt. of vehicle	13.11	28.43
Insurance .	5.04	4.60
Rates and taxes, excluding, taxes on income.	9.40	70.40
Payments to the Statutory Auditor	3.25	2.90
Printing & Stationery	10.69	11.06
Postage, Telephone & Telegram	12.85	12.49
Training Expenses	0.99	4.02
Bank Charges	3.13	11.10
Professional & Consultancy Charges	47.96	41.84
Watch & Ward Expenses	-	6.19
Business Development Expenses	2.09	3.42
Tender Expenses	22.48	19.00
Water & Electricity Expenses	36.99	31.06
Conveyance & Travelling Expenses	40.68	36.74
Recruitment Expenses	3.91	4.24
Arbitration Expenses	52.69	2.97
CSR Expenses	0.94	-
Miscellaneous Expenses	9.12	13.60
Remunation to Part-time Director exp.	0.32	0.72
Court Fees Exp.	-	11.38
Total	316.54	392.71



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NOTE - 23

Significant Accounting Policies for the Financial Year 2014-15

Background

Govt. of India set up Hindustan Housing Factory in the year 1950 at Jangpura, New Delhi – 110014 on a plot of land measuring 28.639 acres primarily to manufacture prefabricated houses for the displaced persons from West Pakistan (now Pakistan). Later on the Company diversified its activities into pre-stressed concrete electric poles and PRC railway sleepers for Railway. It was converted into private company in 1953 and established as a PSU in 1955 under the Ministry of Housing & Urban Poverty Alleviation. In 1978, name of the Company was changed from Hindustan Housing Factory Limited to Hindustan Prefab Limited having its registered office at Jangpura, New Delhi – 110014.

Nature of Operations:

Earlier the company was engaged in manufacturing of civil engineering components besides construction activities. Now the company has fully diversified its activities in the field of construction, Design, Project Management, Real Estates etc.

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the generally accepted accounting principles in India and comply with the Accounting Standards specified under section 133, if the Company Act read with rule of the Companies (Account) Rules 2014.

2. Use of Estimates

The preparation of financial statements in conformity with GAAP requires that the management of the company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as on the date of the financial statements. Examples of such estimates include the useful lives of tangible and intangible fixed assets, provision for doubtful debts / advances, future obligations in respect of retirement benefit plans etc. Difference, if any, between the actual results and estimates is recognized in the period in which the results are known.

3. Fixed Assets

Tangible Assets

Fixed Assets are stated at historical cost less accumulated depreciation (and impairment losses, if any). Cost of acquisition or construction is inclusive of freight, erection and commissioning charges, duties and taxes, expenditure during construction period, interest on borrowings and financing costs upto the date of acquisition / installation.

Intangible Assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the assets can be measured reliable.



Intangible assets are stated at cost of acquisition less accumulated depreciation amortized and impairment losses, of any.

4. Impairment of Assets

As at each Balance Sheet date, the carrying amount of assets is tested for impairment so as to determine:

- a) the provision for impairment loss, if any required; or
- b) the reversal, if any, required of impairment loss recognized in previous periods.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

Recoverable amount is determined:

- a) In the case of an individual asset, at the higher of the net selling price and the value in use;
- b) In case of a cash generating unit (a group of assets that generate identified independent cash flows), at the higher of the cash generating unit's net selling price and the value in use.

(Value in use is determined as the present value of estimated future cash flows from the continuing use of an asset and from its disposal at the end of its useful life)

5 Accounting Policy related to Depreciation

The Companies Act 2013 Section 123, provided schedule II to follow the Depreciation value, applicable from 01/04/2014. It proposed to adopt the Depreciation Policy as per schedule II of Companies Act 2013 as under:

- a) **Useful Lives:** The useful lives of various tangible assets as provided Part-C of the schedule.
- b) **Additions:** Where, during any financial year, any addition has been made to any asset, or where any asset has been sold, discarded, demolished or destroyed, the depreciation on such assets shall be calculated on a pro rata basis from the date of such addition or, as the case may be, up to the date on which such asset has been sold, discarded, demolished or destroyed.
- c) **Disclosure:** The following information shall be disclosed in the accounts, namely:
 - i. depreciation methods used; and
 - ii. the useful lives of the assets for computing depreciation, if they are different from the life specified in the Schedule.
- d) **Part of Asset:** Useful life specified in Part-C of the Schedule is for whole of the asset. Where cost of a part of the asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of that significant part shall be determined separately.
- e) **Residual Value:** Depreciable amount is the cost of an asset, or other amount substituted for cost, less its residual value. Ordinarily, the residual value of an asset is often insignificant but it should generally be not more than 5% of the original cost of the asset.
- f) **Carrying Amount:** From the date, this Schedule comes into effect (01/04/2014), the carrying amount of the asset as on that date -
 - i. shall be depreciated over the remaining useful life of the asset as per this Schedule;
 - ii. after retaining the residual value, shall be recognised in the opening balance of retained earnings where the remaining useful life of an asset is nil.



6. Valuation of Inventories

- (a) Finished goods and work in process are valued at cost or sale rate or estimated realizable value whichever is lower. However, the value of Finished Goods includes unpaid excise duty wherever applicable. The cost includes material cost, manufacturing overheads and depreciation.
- (b) Finished goods inspected but not lifted are valued at sale rate inclusive of unpaid excise duty wherever applicable.
- (c) Railway Sleepers pending recheck are valued at cost or sale rate or estimated realizable value which ever is lower. The value includes unpaid excise duty wherever applicable.
- (d) Raw material and stores are valued at cost on First in First out method. The value also includes duties and taxes wherever applicable (other than those subsequently recoverable from the taxing authorities), freight inwards and other expenses directly attributable to the acquisition.
- (e) Shortages and excesses reported in physical verification of inventories are accounted for in Accounts after scrutiny and acceptance by the Management.
- (f) Scrap is valued at estimated realizable value.
- (g) Tools and shuttering are valued on the basis of residual value assessed by the Management.

7 Loans and Advances

- (a) Escalation on Factory products recoverable pending approval from the clients are shown under Loan and Advances.
- (b) Security Deposits/Retention money recovered by clients are shown under loans & advances.

8. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized for the period until the asset is ready for its intended use. Other borrowing costs are recognized as expense in the year in which they are incurred.

9. Taxes on Income

Provision of taxation has been made in accordance with the Income Tax Law and Rules prevailing at the time of relevant assessment year.

In accordance with Accounting Standard 22 “Accounting for Taxes on Income”, issued by the ICAI, Deferred Tax Liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

10. Provision for Bad & Doubtful Debts

The amount of sundry debtors/ loans and Advances in closed projects pertains to Govt. of India departments and PSUs client are considered good for realization irrespective of the age of Debtors/ Loans Advances. These debts are under constant persuasion for realization till final settlement made with the client or verdict is passed by the arbitration / Court, in case of dispute. Necessary provision against doubtful debts / loans and advances is made based on the previous experience of the Management. Debtors / Advances are written off when considered unrealizable.



11. 0.5% provision is kept on value of site jobs done as at the close of the year towards maintenance / defect liabilities for the works under defect liability guarantee on those jobs which are not Sub Contracted. However as at 31 March 2015, there are no contracts under defect liability guarantee other than, stated as above.

12. Sales / Revenue Recognition

(i) Factory Products

Sale of factory products are inclusive of Excise Duty wherever applicable and escalation wherever applicable approved or not approved by client as per contract but exclusive of Sales Tax.

- (ii) Broken poles are accounted for in the books of accounts at the time of sales.

(iii) Site Sales

- (a) The valuation of completed/partly completed construction jobs is done on the basis of work done, including extra, substituted items, and escalation wherever applicable as per contract measured by the Company and certified/uncertified by the clients at the contracted rates.
- (b) Value of site work done for partly completed works is treated as site sales and included in Sundry Debtors in the Balance Sheet after adjustment of progressive payments received inclusive of Security/Retention money recovered by clients.
- (c) The Site jobs awarded by clients on the basis of agency charges are considered cost plus jobs. The sale for such jobs include cost of material, contractors bills, other expenses etc. as are admissible as per contract and agency charges.
- (d) Site Jobs for which final bills have neither been submitted nor prepared by clients but have been completed are also classified as value of work done at sites under Sundry Debtors in the Balance Sheet.
- (e) In Fixed Price Contracts, Contract Revenue is recognized by adding the aggregate cost and proportionate margin using the percentage completion method.
- (f) Pending receipts of bills from sub-contractors, provision is made to the extent of work done and is also included in site sales.

13. Accounting of claims / demands made by counter parties

Claims / demands made by the counter parties on the company through arbitration/ Court or otherwise are treated as contingent liability till the final disposal thereof in the process of Laws / out of Court settlement.

14. Treatment of Retirement Benefits

- (a) Provision for Gratuity and Leave Encashment is made on the basis of actuarial valuation.
- (b) Voluntary Retirement/Voluntary Separation Scheme expenses are charged to statement of Profit and Loss in full in the year in which retiring employees are relieved from services.



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15. Accounting for Grants:

- a) Government and other Grants received relating to depreciable fixed assets are taken to Capital Reserve and recognized in Statement of Profit and Loss account by allocating to Income in the period in which the depreciation is charged.
- b) Revenue Grants are accounted for in statement of Profit & Loss.

16. Prior Period Adjustments

Items of Income and expenses relating to earlier years which do not exceed ₹ 5, 000 in each case are treated as of current year.

17. Events occurring after Balance Sheet Date

Events occurring after balance sheet date have been considered in the preparation of financial statements.

18. Earning Per Share

The company reports basic and diluted Earnings Per Share (EPS) in accordance with Accounting Standard 20 on “Earning Per Share”. EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

19. Cash Flow Statement

The cash flow statement is prepared by the “Indirect Method” set out in Accounting Standard 3 on “Cash Flow Statements” and presents the cash flows by operating, investing and financing activities of the Company.

Cash and cash equivalents presented in the Cash Flow Statement consist of cash in hand and deposits with banks.



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NOTE - 24

(₹ in Lakhs)

1. Contingent Liabilities		For the Year ended on March 31, 2015	For the Year ended on March 31, 2014
(A)	Estimated amount of contracts remaining to be executed on capital account not provided for.	Nil	Nil
(B)	Guarantees, given by the bank on behalf of the Company.	1,690.03	834.00
(C)	Claims against the Company not acknowledged as debts		
i)	Contractors & Suppliers In the opinion of Management, claims from contractors and suppliers are of contingent nature, hence no provision has been considered necessary. Counter claims ₹ 42,23,79,885/-	1,701.46*	890.91
ii)	Employees In the opinion of management, legal cases of these employees are of contingent nature, hence no provision has been considered necessary.	30.61	3.18
iii)	Pay revision arrears to Employees The Company has not received Presidential directive from the Administrative Ministry for wage revision. Therefore, amount has been shown as contingent liability and no provision has been considered necessary at this stage.		
	a) IDA Pattern Employees	739.27	739.27
	b) CDA Pattern Employees	389.12	389.12
IV)	Service tax demand from commissioner service tax, New Delhi against which reply has been submitted in the service tax department	12.01	5.98
V)	Property Tax Demand from South Delhi Municipal Corporation	248.67	248.67

* In current year, Interest has been included

NOTE-25

Earnest Money/Security Deposits /Performance Guarantee/ Mobilization Advance made by the Contractors/Suppliers in the form of Bank fixed deposit receipts Principal, Unconfirmed amounting to ₹6,86,903/- (Previous Year ₹33,62,643/-) and in the form of Bank Guarantee is ₹6036.92 lacs (Previous year ₹7776.34 lacs) are not reflected in the Accounts.

Note-26

- Balances appearing under debtors / loans & advances / creditors etc. are subject to reconciliation/confirmation and adjustment, if any, thereafter.
- Company has created a charge on Book-Debts for ₹10 Crores with Union Bank of India against Bank Guarantees limit.
- SBI has freeze one current account and FDR for ₹178.57 lacs on the request of DMC south for property tax demand.



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NOTE-27

- i) In the opinion of the Management the Current Assets, Loans and advances have a value which on realization in the ordinary course of business is at least equal to the amount at which they have been shown in the Balance-sheet.
- ii) In the opinion of Management, slow moving stocks of raw material are not of obsolete nature. However, slow moving store items have been valued at 50% of cost on consistent basis.

NOTE-28

The Govt. of India, Ministry of Housing & Urban Poverty Alleviation i.e. Administrative Ministry of HPL vide their letter No.I-15028/36/2008-AA dated 13th October 2009 has approved revision of pay scales of CDA pattern employees (2006) and IDA pattern employees (1997 & 2007) w.e.f. 1st April 2009. Accordingly, the revised pay has been paid and provided in the books of accounts of current year. Since the Administrative Ministry has not approved revision of pay scales w.e.f. 01/01/1997 and 01/01/2007 in respect of IDA and w.e.f. 01/01/2006 in respect of CDA pattern employees, no provision for arrears for the period upto 31/03/2009 has been made in the books of accounts and the same has been disclosed as contingent liability..

NOTE-29

Plant & Machinery – Gross Block ₹214.17/- Lacs (Previous Year ₹214.50 Lacs) Written Down Value ₹8.77/- Lacs (Previous Year ₹9.17 Lacs) represents idle asset of the factory. In the opinion of the Management, this asset as well as other assets has value which on realization in the ordinary course of business is at least equal to the amount at which they have been shown in the Balance Sheet.

NOTE-30

The rates of depreciation charged by the Company considering the useful life for Temporary Construction are as provided in Schedule II of the Companies Act, 2013, as follows.

In respect of the following assets, Company has charged depreciation at rates higher than the rates as per Schedule II of Companies Act, 2013.

	Useful Life Year
(a) Roads	3
(b) Office Building	30
(c) Employee's Quarters	30
(d) Plant & Machinery	15
(e) FF & OE	10
(f) Water Coolers	5
(g) Vehicles (LV)	8
(h) Vehicles (HV)	8
(i) Railway Siding	15
(j) Computer	3
(k) Moulds (Factory)	12
(l) Moulds (Sites)	12

The Companies Act 2013 Section 123, provided schedule II to follow the Depreciation value, applicable from 01/04/2014. It is adopting the Depreciation Policy as per schedule II of Companies Act 2013 as under:

- a) **Useful Lives:** The useful lives of various tangible assets as provided Part-C of the schedule.
- b) **Additions:** Where, during any financial year, any addition has been made to any asset, or where any asset has been sold, discarded, demolished or destroyed, the depreciation on such assets shall be calculated on a pro rata basis from the date of such addition or, as the case may be, up to the date on which such asset has been sold, discarded, demolished or destroyed.



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- c) **Disclosure:** The following information shall be disclosed in the accounts, namely:
- Depreciation methods used; and
 - The useful lives of the assets for computing depreciation, if they are different from the life specified in the Schedule.
- d) **Part of Asset:** Useful life specified in Part-C of the Schedule is for whole of the asset. Where cost of a part of the asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of that significant part shall be determined separately.
- e) **Residual Value:** Depreciable amount is the cost of an asset, or other amount substituted for cost, less its residual value. Ordinarily, the residual value of an asset is often insignificant but it should generally be not more than 5% of the original cost of the asset.
- f) **Carrying Amount:** From the date, this Schedule comes into effect (01/04/2014), the carrying amount of the asset as on that date -
- Shall be depreciated over the remaining useful life of the asset as per this Schedule;
 - After retaining the residual value, shall be recognised in the opening balance of retained earnings where the remaining useful life of an asset is nil.

NOTE - 31

Disclosure as required by the Accounting Standard 7, issued by the Institute of Chartered Accountant of India:-

(₹ in Lakhs)

	For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
The amount of contract revenue recognized as revenue in the period.	25,013.23	18,632.38
The methods used to determine the contract revenue recognized in the period;	The valuation of completed/ partly completed construction jobs is done on the basis of work done including extra, substituted, escalation and agency charges wherever applicable as per contract measured by the company and certified/uncertified by the clients at the contracted rates.	
The method used to determine the stage of completion of contracts in progress.	The value of work done for partly Completed works treated as sale and included in Sundry Debtors in the Balance Sheet after adjustment of progressive payments received.	
For Contracts in Progress		
The aggregate amount of cost incurred and recognized profits (less recognized losses) upto the reporting date	62,322.95	64,038.10
The amount of advances received	13,718.03	11,519.42
The amount of retentions.	Nil	Nil



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NOTE-32

The company has adopted AS-15 (Revised 2005) employee benefit scheme as under:-

Provisions made in earlier years in respect of Gratuity and Leave Encashment have been set-off with the provisions to be made as per actuarial valuation for the current year. The actuary has calculated the amount for provision of Gratuity and Leave Encashment on the basis of "Projected Unit Credit Actuarial Method".

Gratuity liability for the period from 01/04/2014 to 31/03/2015 as per AS-15

i) Expense recognized in the statement of profit and loss

(₹ in Lakhs)

		For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
a)	Current service cost	46.60	39.93
b)	Past service cost	--	--
c)	Interest cost	68.62	59.35
d)	Expected return on plan assets	--	--
e)	Curtailment cost / (Credit)	--	--
f)	Settlement cost / (credit)	--	--
g)	Net actuarial (gain)/ loss recognized in the period	101.28	78.23
h)	Expenses recognized in the statement of profit & losses	216.52	177.52

ii) The Amount recognized in Balance Sheet and related analysis.

		For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
a)	Present value of obligation as at the end of the period	1,086.47	915.00
b)	Fair value of plan assets as at the end of the period	--	--
c)	Funded status / Difference	(1,086.47)	(915.00)
d)	Excess of actual over estimated	--	--
e)	Unrecognized actuarial (gains)/losses	--	--
f)	Net asset/(liability) recognized in balance sheet	(1,086.47)	(915.00)

iii) Change in present value of obligation

		For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
a)	Present value of obligation as at the beginning of the period	914.99	791.41
b)	Acquisition adjustment	--	--
c)	Interest cost	68.62	59.35
d)	Past service cost	--	--
e)	Current service cost	46.60	39.93
f)	Curtailment cost/(Credit)	--	--
g)	Settlement cost/(Credit)	--	--
h)	Benefits paid	(45.04)	(53.94)
i)	Actuarial (gain)/loss on obligation	101.28	78.23
j)	Present value of obligation as at the end of period	1,086.47	915.00



iv) Changes in the fair value of plan assets

		For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
a)	Fair value of plan assets at the beginning of the period	--	--
b)	Acquisition adjustment	--	--
c)	Expected return on plan assets	--	--
d)	Employer Contributions	--	--
e)	Benefits paid	--	--
f)	Actuarial gain/(loss) on plan assets	--	--
g)	Fair value of plan assets at the end of the period	--	--

v) Actuarial Assumptions

a) Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis. Valuation assumptions are as follows which have been agreed by the company:

		For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014	For the Year Ended on March 31, 2013
i)	Discounting Rate	7.75	7.50	7.50
ii)	Future salary Increase	5.25	4.00	4.00
iii)	Expected Rate of return on plan assets	0.00	0.00	0.00

b) Demographic Assumption

i)	Retirement Age (Years)	58	58	58
ii)	Mortality Table	IALM (2006 - 08)		
iii)	Ages	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)
	Up to 30 Years	3.00	3.00	3.00
	From 31 to 44 years	2.00	2.00	2.00
	Above 44 years	1.00	1.00	1.00

Earned Leave Liability including compensated absence for the period from 01.04.2014 to 31.03.2015 as per AS-15 (R)

Scale of Benefits

The total actuarial earned leave liability, consisting, of encashment, availment, lapse and compensated absence, while in services and exit, as per rules of the company, in accordance with AS-15(R). I give below a summary of the principal rules of the plan.



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a)	Salary for calculation of Earned Leave	Last drawn salary
b)	Vesting Period	Nil.
c)	Benefits	
1.	Yearly accrual	30 days
2.	Maximum accumulation	300 days
3.	Availment in service (Compensated absence)	Yes
4.	Leave encashment in service	Yes
5.	Leave encashment on exit	Yes
6.	Month to be treated as	30 days
d)	Benefit on normal retirement	300 days
e)	Benefit on early retirement/ withdrawal/ resignation/death	Same as normal retirement benefit.

i) Expense recognized in the statement of profit and loss

(₹ in Lakhs)

	For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
a) Current service cost	28.24	22.57
b) Past service cost	--	--
c) Interest cost	24.98	22.22
d) Expected return on plan assets	--	--
e) Curtailment cost / (Credit)	--	--
f) Settlement cost / (credit)	--	--
g) Net actuarial (gain) / loss recognized in the period	42.21	17.95
h) Amount received from Previous Employer	(10.51)	62.74
i) Expenses recognized in the statement of profit & losses as per Certificate	95.44	--
j) Net Expenses recognized in the statement of profit & losses	84.53	62.74

ii) The Amounts to be recognized in Balance Sheet related and analysis.

(₹ in Lakhs)

	For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
a) Present value of obligation as at the end of the period	382.61	333.08
b) Fair value of plan assets as at the end of the period	--	--
c) Funded status / Difference	(382.61)	(333.08)
d) Excess of actual over estimated	--	--
e) Unrecognized actuarial (gains)/losses	--	--
f) Net asset/(liability) recognized in balance sheet	(382.61)	(333.08)



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iii) Change in present value of obligation

(₹ in Lakhs)

		For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
a)	Present value of obligation as at the beginning of the period	333.08	296.26
b)	Acquisition adjustment	--	--
c)	Interest cost	24.98	22.22
d)	Past service cost	--	--
e)	Current service cost	28.24	22.57
f)	Curtailement cost/(Credit)	--	--
g)	Settlement cost/(Credit)	--	--
h)	Benefits paid	(45.91)	(25.92)
i)	Actuarial (gain)/loss on obligation	42.21	17.95
j)	Present value of obligation as at the end of period	382.62	333.08

iv) Changes in the fair value of plan assets

(₹ in Lakhs)

		For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
a)	Fair value of plan assets at the beginning of the period	--	--
b)	Acquisition adjustment	--	--
c)	Expected return on plan assets	--	--
d)	Employer Contributions	--	--
e)	Benefits paid	--	--
f)	Actuarial gain/(loss) on plan assets	--	--
g)	Fair value of plan assets at the end of the period	--	--

v) Fair value of plan assets

(₹ in Lakhs)

		For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
a)	Fair value of plan assets at the beginning of the period	--	--
b)	Acquisition adjustment	--	--
c)	Actual return on plan assets	--	--
d)	Employers Contributions	--	--
e)	Benefits paid	--	--
f)	Fair value of plan assets at the end of the period	--	--
g)	Funded status	(382.61)	(333.08)
h)	Excess of actual over estimated return on plan assets	--	--



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vi) Actuarial Assumptions

a) Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis. Valuation assumptions are as follows which have been agreed by the company:

	For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014	For the Year Ended on March 31, 2013
i) Discounting Rate	7.75	7.50	7.50
ii) Future salary Increase	5.25	4.00	4.00
iii) Expected Rate of return on plan assets	0.00	0.00	0.00

b) Demographic Assumption

i) Retirement Age (Years)	58	58	58
ii) Mortality Table	IALM (2006 - 08)		
iii) Ages	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 Years	3.00	3.00	3.00
From 31 to 44 years	2.00	2.00	2.00
Above 44 years	1.00	1.00	1.00

NOTE-33 : Deferred Tax Assets / Liabilities

Considering the prudence as set out in paragraph Nos.15 to 18 of AS-22, the deferred tax assets have not been recognized.

NOTE-34: Segmental Reporting

As per Company's business for the year consists of one reportable business segment of construction activities and consists major revenue on account of execution of projects, no separate disclosures pertaining to attributable revenues, profits, assets and liabilities and capital employed are given.



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NOTE-35: Earning Per Share (calculated in terms of provisions of AS-20)

(₹ in Lakhs)

	As at March 31, 2015	As at March 31, 2014
Number of equity shares outstanding at the year end	134.76	134.76
Nominal value of share (in Rupees)	100	100
Net profit as per statement of profit and loss	527.60	46.98
Weighted average number of equity shares	134.76	134.76
Earning per share (basic) (in Rupees)	3.91	0.35
Earning per share (diluted) (in Rupees)	3.91	0.35

NOTE - 36 Payments to Statutory Auditors

(₹ in Lakhs)

	For the Year Ended on March 31, 2015	For the Year Ended on March 31, 2014
Statutory Audit Fees	2.00	2.00
Tax Audit Fees } Certification Fee }	1.25	1.25
	3.25	3.25

NOTE - 37

Key Management Personnel

As per Accounting Standard-18, issued by the Institute of Chartered Accountants of India, the disclosure of transaction with the related party as defined in the accounting Standard are given below:

List of Related parties with whom transaction have taken place and relationship

(in Rupees)

Name of the Person	Designation	
	2014-2015	2013-2014
Shri Rajesh Goel	Chairman & Managing Director	
Related Party Transactions		
Remuneration)		
Salary & Allowances	13,91,662.00	--
Contribution to Provident Fund	1,44,846.00	--
Other Perquisites & Benefits		
Medical	--	--
Lease Accommodation	--	--
Leave Encashment	--	--
Gratuity	75,113	--



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Name of Person	Designation	
Shri S K Gupta	Director (T)	
Related Party Transactions	2014-15	2013-14
Remuneration	(₹)	(₹)
Salary & Allowances	15,24,708.00	14,07,965.00
Contribution to Provident Fund	1,58,520.00	1,41,830.00
Other Perquisites & Benefits		
Medical	14,999.00	14,999.00
Lease Accommodation	--	--
Leave Encashment	79,388.00	--
Gratuity	65,394.00	60,381.00

Chairman & Managing Director has used company's car including for private journeys on payment of prescribed charges in accordance with the Government of India, Ministry of Finance BPE's circular No.2 (28)/83-BPE (WC) dated 17/11/1983 read with the Government of India, Ministry of Finance BPE's circular No.4 (12)/82-BPE (WC) dated 01/04/1987 and DPE OM No.2 (53)/90-DPE (WC)-GIV dated 26/03/1999. Since recovery for personal use of car is being made, use of company's car is not considered as a perquisite.

NOTE - 38

Information regarding Exports, Imports and Foreign Exchange (As required under item 4 (d) of Schedule VI Part-II of Companies Act 1956).

	2014 - 2015 (₹)	2013 - 2014 (₹)
(a) Expenditure in foreign currency during the financial year (₹)	Nil.	Nil
(b) The amount remitted in Foreign Currencies on account of dividends to Non-resident share holders during the current year as well as previous year is	Nil.	
(c) There were no Earnings in Foreign Currency during the current as well as previous year.		

NOTE-39

Based on the information available with the management, there are no dues outstanding to parties covered under the Micro, Small and Medium Enterprises Development Act 2006.

Note-40

The company does not have any subsidiary company hence the requirements of Accounting Standard 21 relating to Consolidated Financial Statements issued by the Institute of Chartered Accountants of India are not applicable to the Company.

Note-41

The company does not have any investment in Associates, hence Accounting Standard 23 on "Accounting for Investments in Associates" in consolidated financial statements issued by the Institute of Chartered Accountants of India are not applicable to the Company.



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Note-42

Accounting Standard 27 on “Interim financial reporting on joint ventures” issued by the Institute of Chartered Accountants of India are not applicable to the Company.

Note-43

The provisions of section 205C of the Companies Act, 1956 regarding investor education and protection fund are not applicable to the Company.

Note-44

Previous Year figures have been regrouped and rearranged wherever considered necessary.

(Meghna Rashmi)
Company Secretary

(CA. Vinod Kumar Gupta)
FA&CAO

(Sanjiv Kumar Gupta)
Director (T)

(Rajesh Goel)
Chairman & Managing Director

For S B MAHIPAL & CO.
Firm Reg. No 004859C
Chartered Accountants

(CA. Sangeeta Agarwal)
Partner

Membership No 077708

Place : New Delhi-110014

Date : 31st August, 2015



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CASH FLOW STATEMENT

(₹ in Lakhs)

Particulars	For the Year Ended on March 31, 2015		For the Year Ended on March 31, 2014	
	Amount	Amount	Amount	Amount
A. Cash flow from Operating Activities				
PBT	659.60		57.99	
Adjustment for:				
Depreciation	38.60		19.34	
Provision	301.05		240.27	
Interest Income	(1,063.99)		(1,270.40)	
Interest Exp.	3.27		287.87	
Profit on sale of Assets	-		(0.45)	
Rental Income	(56.65)		(55.06)	
Operating Profit before Working Capital Changes		(118.12)		(720.44)
Adjustment for:				
Change In Current Assets	(2,015.31)		(10.06)	
Change In Current Liabilities	5,333.64		503.13	
Cash Generated from Operations		3,200.21		(227.37)
Tax paid			(11.00)	
Income Tax (MAT) u/s 115JB	(132.00)			
Net Cash Flow from Operating Activities		3,068.21		(238.37)
B. Cash flow from Investing Activities				
Fixed Deposit placed with Banks having maturity of more than 3 months	5,254.21		(686.42)	
Interest Income	986.20		1,274.51	
Purchase of Fixed Assets	(3.54)		(19.17)	
Sale of Fixed assets	-		0.71	
Interest Expenses	(3.27)		(287.87)	
Rental Income	56.65		55.06	
Net Cash Flow from Investing Activities		6,290.25		336.82
C. Cash flow from Financing Activities:				
Capital Grant Received /(Transferred)			-	
Secured Loan Proceeds/(Repayment)	-		-	
Unsecured Loan Proceeds/(Repayment)			-	
Issue of Share capital	-		-	
Conversion of Loan	-		-	
Net Cash Flow from Financing Activities		-		-
Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)		9,358.46		98.45
Opening Cash and Cash Equivalents		5,444.42		5,345.97
Closing Cash and Cash Equivalents		14,802.88		5,444.42

As per our Report of even date

For S B MAHIPAL & CO.

Firm Reg. No 004859C

Chartered Accountants

(CA.SANGEETA AGARWAL)

(Meghna Rashmi)
Company Secretary

(CA. Vinod Kumar Gupta)
FA&CAO

Partner
Membership No 077708
New Delhi

(Sanjiv Kumar Gupta)
Director (T)

(Rajesh Goel)
Chairman & Managing Director

Date : 31st August 2015



AN ISO 9001:2008 Company

हिन्दुस्तान प्रीफैब लिमिटेड
Hindustan Prefab Limited

HINDUSTAN PREFAB LIMITED

(A Govt. of India Enterprise)
Jangpura, New Delhi – 110 014 Ph – 011-43149800-899, Fax – 011-43149865
E – mail : hindprefab@gmail.com Website : www.hindprefab.org
CIN : U74899DL1953GOI002220

ATTENDENCE SLIP

62nd Annual General Meeting – 19th October, 2015

Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.

DP IdClient Id			
Regd. Folio No.		No. of Shares	

Name(s) and address of the shareholder in full _____.

I/we hereby record my/our presence at the 62nd Annual General Meeting of the Company being held on Monday, the 19th October, 2015 at 11.30 am at the registered office at Jangpura, New Delhi..

Please (v) in the box

MEMBER PROXY

Signature of Shareholder Proxy

.....tear here.....

HINDUSTAN PREFAB LIMITED

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CIN : U74899DL1953GOI002220

FORM OF PROXY

62nd Annual General meeting – 19th October, 2015

Name of the member (s):	e-mail Id:
Folio No/ DP Id*, Client Id*:	
Registered Address:	

I/We, being the member(s) ofshares of Hindustan Prefab Limited, hereby appoint:

- Resident of.....having e-mail id
.....or failing him
- Resident of.....having e-mail id
.....or failing him
- Resident of.....having e-mail id
.....

Ordinary Business	For	Against
1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2015, Profit and Loss Account for the year ended on that date and the reports of the Board of Directors and Auditors thereon and the comments of the Comptroller and Auditor General of India thereon.		
2. "RESOLVED THAT the Board of Directors of Hindustan Prefab Limited be and are hereby authorized to fix, on the recommendation of the Audit Committee, the remuneration of the Statutory Auditors of the Company to be appointed by the office of the Comptroller & Auditor General of India for audit of annual accounts of the Company for the year 2015-16."		

Signed thisday of2015

Signature of Shareholder.....

Signature of Proxy holder(s).....

Notes:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- For the Resolutions, please refer to the Notice of the 62nd Annual General Meeting.
- This is only optional. Please put '(v)' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
- Please complete all details including details of member (s) in above box before submission .

*Applicable for investors holding shares in electronic form .

**Affix a
revenue
stamp
of ₹ 1/-**